

MEDT

"Marketing Mineola Today"

MINEOLA ECONOMIC DEVELOPMENT TEAM

PRESENTS

"DEVELOPING A BUSINESS PLAN"

Thursday February 11, 2010 5:30 PM

Mineola City Hall

Have you ever had an idea for a business or a product that was so exciting you felt it should be pursued and developed, but you did not know how to proceed?

MEDT is sponsoring a presentation entitled "Developing a Business Plan". *Jim Albritton*, SCORE Counselor, will be presenting the process of taking your idea from beginning to implementation. The steps include: Developing the Idea, making a Business Plan and presenting the Plan to potential investors.

Jim's presentation will be directed toward participants in **MEDT's "INNOVATION FAIR"** to be held in April, 2010. The fair will be a jobs-creation-judged contest. We are expecting several thousands of dollars to be available for scholarships for the Student Division winners and cash awards for the Adult Division winners. (see details on reverse side)

**For more information, call Jim Albritton 903- 850-6300
or Wayne Cosby 903-266-0815**

The Mineola Economic Development Team (**MEDT**) is a partnership of the City of Mineola and the Mineola Foundation, Inc.

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"Innovation Fair"

MINEOLA ECONOMIC DEVELOPMENT TEAM will be conducting an "Innovation Fair" to be held in April of 2010. Its purpose is to encourage Mineola High School students and adults in the Mineola area to share their economic development ideas' which have the potential of creating jobs, enhancing our community's quality of life and protecting our environment.

The "Innovation Fair" will have two divisions: a Mineola High School 11th and 12th Grade Division and an Adult Division. Participants may compete as individuals or as a team. They will be expected to present a business plan/essay, an oral presentation and a visual presentation. (Adult Division Participants must reside within the Mineola School District.)

The fair will be a judged contest with awards for both divisions. First, second and third place winners of the student division will receive scholarship awards to the accredited college of their choice. First, second and third place winners of the adult division will receive cash awards.

MEDT will provide mentors, as requested, to assist participants in developing their ideas and plans. The mentors will be people who are, or have been, active in business and understand what it takes to create and sustain a successful business. Participants will also be given an opportunity to visit with professionals who can assist them in obtaining patents, business plans, and financing for viable projects.

There will be three judges with expertise in marketing, R&D, financing/accounting and technical areas. Also, attendees at the "show and tell" presentations will be given an opportunity to cast a vote for their favorite entry.

Application forms will be available at Mineola City Hall, 300 Greenville Hwy; Mineola Chamber of Commerce, 101 East Broad Street; and M.I.S.D. Administration Office, 1000 West Loop 564.

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